

Business Purpose Loan Questionnaire

Borrower Name (Last, First): _____

Loan #: _____

Property Address: _____

Question	Yes	No
1. Do you currently use the subject property as either a primary residence or a second home?	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you intend to use the subject property as either a primary residence or a second home in the future?	<input type="checkbox"/>	<input type="checkbox"/>
3. Do any family members currently live in the subject property?	<input type="checkbox"/>	<input type="checkbox"/>
4. Do you intend to have any family members live in the subject property?	<input type="checkbox"/>	<input type="checkbox"/>
5. If you are taking cash out of the subject property, will any portion of the proceeds be used to pay personal debts or obligations such as personal credit cards, installment loans, student loans, judgments or liens?	<input type="checkbox"/>	<input type="checkbox"/>
6. If you are taking cash out of the subject property, will any portion of the proceeds be used to purchase a property that you intend to occupy as either a primary residence or a second home?	<input type="checkbox"/>	<input type="checkbox"/>

I, the undersigned, understand that Luxury Mortgage is extending credit to me based on the loan being made for a Business Purpose as defined in 12 CFR 1026.3. I further understand that Luxury Mortgage is relying on the representations made herein in extending credit to me. If any of the representations made herein turn out to be inaccurate, Luxury Mortgage its successors and/or assigns may be harmed and as a result may exercise any and all remedies available to it under the related Note and Mortgage or Deed of Trust I will sign at closing. In the event that there are multiple borrowers, each shall be deemed to make these representations individually.

Borrower Signature:

Date:
